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Treasury—Internal Revenue Service (99)  
Return for Seniors

**2020**

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.  
 Married filing jointly  
 Qualifying widow(er) (QW)  
 Married filing separately (MFS)

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# TAXATION AND INSURANCE POLICY

Your social security number  
Spouse's social security number  
Presidential Election Campaign

## GENERAL PROVISIONS

- This Taxation and Insurance Policy applies in **Bitstocks Trading Limited**. (hereinafter referred to as “Company”) regarding the investment and trading package being operated on by our clients and shareholders on the official website of the Company ( <https://bitstocksltd.com> ) particularly during any usage of our products and services.
- This Taxation and Insurance Policy like every other necessary document is publicly available at the website of the Company, and all Clients should familiarize with the Taxation and Insurance Policy and follow all its changes.
- During the registration process at the website of the Company Client is obliged to analyze and accept all provisions of this Policy as a part of other policies. Also Client gives consent for use of his/her information in the compliance with the Law of the United Kingdom.

## TAXATION ON USER ACCOUNTS

- While in the course of operating an account with us as we render financial services as regards trading and investments, user accounts are liable to taxation.
- The Company as always, introduces present-day procedures and instruments of safety control regularly to provide safe and secure environment.
- The Company is mandated by the law of the United Kingdom as an institution rendering financial services to private and public enterprises and individuals to tax user accounts appropriately particularly on special occasions and provisions aside that primarily charged on transactions.
- Clients are obliged to ensure strict adherence to the information about this policy on taxation and insurance as enlisted herein to avoid complications and putting their respective accounts in a state of jeopardy for violation of tax instructions which may also be read as **tax fraud** and might be approached as such.
- Subsequent reinvestments on the same investment or trading package for over four times, a charge of **30%** of the total balance and recurring will be fined as a principal tax on such accounts so as to permit further investments or trading program with the company.
- Initiation of a one-time withdrawal of the total funds in any account with a minimum of £30,000.00 attracts a principal tax of **10%** of the accrued balance so as to permit further investments or trading program with the company.
- There may be additional imposition of charges or tax in resolution of conflicts surrounding transactions on any individual or enterprise account by the Company which will be mandatorily accounted for by the company to the **Financial Conducts Authority** .

- There may be special occasions which may warrant that extra charges in tax are imposed on accounts by the company, the company will relate to the respective account holders prior to the process of this taxation through email or any other means necessary.
  - The primary response by the firm to failure by an account holder to comply with the stipulations and directives as contained herein within a period of **seven (7) days** is temporary closure of account for review and further actions may follow.
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## INSURANCE OF DEPOSITS FOR ACTIVE ACCOUNT

- The Company, as a reputable financial institution prioritizes insurance of user accounts particularly for the security and safety of their deposits in digital assets being managed in several portfolios for investments and trading of stocks and other related virtual commodities as made known by the company.
  - Only active accounts on active and recurrent plans are covered by our insurance policy as detailed herein.
  - The Company is mandated by the **Acts and Regulations Guiding the Operations of Financial Institutions** to ensure a coverage of at least, **70%** of the accrued balance in an account in any situation of mishap or outright loss which has been proven not to be caused by the account holder but by either a technical or personnel issue from the Company.
  - The Client is absolutely responsible for performed actions which may notably cause misappropriation or loss of funds.
  - The Company is regulated by the **Financial Conducts Authority – FCA** which ensures strict compliance by financial institutions in occasions as important as insurance of user account deposits.
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## CHANGES IN TAXATION AND INSURANCE POLICY

- The Company has the right to change and (or) complement this Taxation and Insurance Policy and its clients are entitled to be informed on any change or developments regarding any alteration made on it.

**BITSTOCKS TRADING LIMITED**

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